

HOMEOWNER ASSISTANCE FUND

KAUA'I:

HAF has Expanded!

- More funds available
- More ways to qualify
- More ways funds can help



 **\$3 million in emergency funds available**

If you live in your home on Kaua'i and are experiencing financial hardship you may be eligible for **up to \$60,000 in grant funds** to help with:

- Mortgage Assistance: Reinstatement, Principal Reduction – Recast, or Loan Modification
- Reverse Mortgage
- Mortgage Payment Assistance for up to 12 months
- Real Property Tax
- HOA or Condo Fees
- Homeowners Insurance Premium
- Utilities (electric, water, gas, sewer/trash)

See details on back of this flyer

Don't be shame, everyone needs help! HAF funds are grants NOT loans. No need to pay back! One Kaua'i resident got a \$18k HAF grant to pay overdue real property taxes. Now, he's stress-free – no more worrying about his house going through foreclosure.

Nothing worse than doing nothing



To apply, visit www.HawaiiCommunityLending.com, email HAF@HawaiianCommunity.net or call **808.587.7656**. Applicants who have applied before have the opportunity to apply again.

If you need an auxiliary aid/service or other accommodation due to a disability, call TTY: (877) 477-5990 as soon as possible. Requests made as early as possible will allow adequate time to fulfill your request. Upon request, this notice is available in alternate formats such as large print, Braille, or electronic copy.

Hawai'i Community Lending is a nonprofit US Treasury certified community development financial institution that specializes in providing loans to local residents who cannot qualify at other banks or credit unions. We offer grants and loans to consumers, renters, homebuyers, nonprofits, businesses, & affordable housing builders.



Requirements

- Live in your home on Kaua'i.
- Own no other real property.
- Have experienced financial hardship (i.e. a 10% decrease in annual income or 10% increase in household expenses since March 2020).
- Have less than \$25,000 in assets (i.e. savings) or less than five times your monthly mortgage payment.
- Have a mortgage with one of the qualifying mortgage servicers on our website, reverse mortgages allowed (not required for past-due property taxes and past-due HOA fees).
- Meet the maximum annual household income requirements:

Document checklist

- 30 days most recent income documents for ALL income sources
- Most recent profit-loss statement (if self-employed)
- 30 days of most recent bank account statements, credit card statements, and utility bills for ALL accounts
- Public benefits statements (i.e. SSI/SSDI, SNAP, TANF, General Assistance)
- 2019 Federal Tax return
- Most recent Federal Tax return
- Copy of mortgage statement
- Copy of past due property tax or HOA fee bill, notice of default, or notice of sale (if facing foreclosure)
- Birth Certificate (if Native Hawaiian)

1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
\$126,750	\$144,850	\$162,950	\$181,050	\$195,550	\$210,050	\$224,550	\$239,000

Kaua'i County Add \$12,500 per person above 8 persons in the household.

Apply in five steps

1. Go to www.HawaiiCommunityLending.com/haf to see if your mortgage servicer is participating in the Homeowner Assistance Program (not required for past-due property taxes and past-due HOA fees).
2. To apply; visit www.HawaiiCommunityLending.com, call **808.587.7656**, email HAF@HawaiianCommunity.net
3. Complete a homeowner questionnaire to determine if you are eligible.
4. Receive free housing counseling to prevent foreclosure.
5. Work with Hawai'i Community Lending's team members to obtain up to \$60,000 to pay your past due mortgage, reduce mortgage payments, and past due property taxes and HOA fees.

